

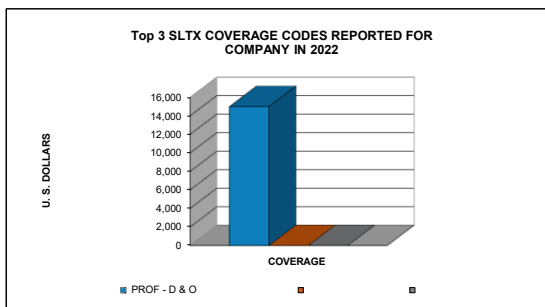
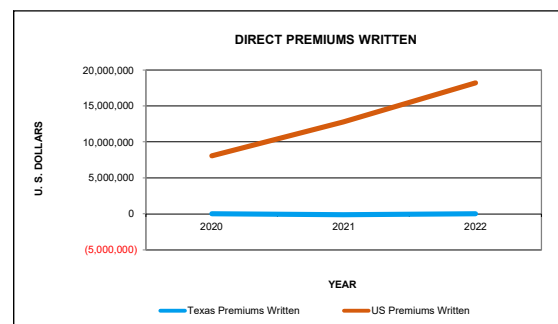
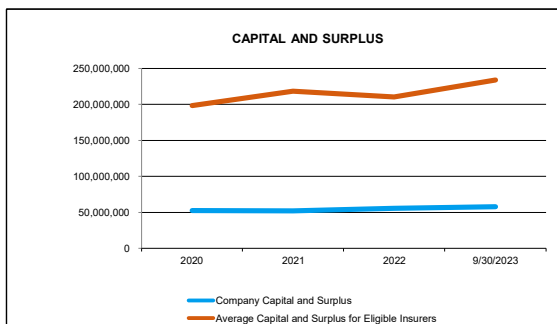
| AZGUARD Insurance Company | | | | Issue Date: | 11/29/2023 |
|---------------------------|----------|---------|-------|-------------|------------|
| Insurer #: | 13766032 | NAIC #: | 16495 | AMB #: | 020650 |

U.S. Insurer - 2023 EVALUATION

| Key Dates | | Location | A.M. Best Rating | Group Information |
|--------------------|-----------|---|------------------|---|
| TDI Initial Date | 29-Oct-19 | Domicile Nebraska | Superior | Insurance Group Berkshire Hathaway Insurance Group |
| Incorporation Date | 13-Aug-18 | Main Administrative Office 39 Public Square Wilkes-Barre, PA 18703-0020 | A+ Jul-23 | Parent Company Berkshire Hathaway Inc |
| Commenced Business | 8-Jan-19 | | | Parent Domicile Nebraska |

| | 9/30/2023 | 2022 | 2021 | 2020 |
|--------------------------------------|-------------|-------------|-------------|-------------|
| Capital & Surplus | 58,059,000 | 55,662,000 | 52,327,000 | 52,591,000 |
| Underwriting Gain (Loss) | (1,312,000) | 2,604,000 | (955,000) | 259,000 |
| Net Income After Tax | 2,215,000 | 3,324,000 | (696,000) | (495,000) |
| Cash Flow from Operations | | 11,194,000 | 15,317,000 | 24,427,000 |
| Gross Premium | | 119,602,000 | 111,021,000 | 100,713,000 |
| Net Premium | 40,810,000 | 50,698,000 | 49,124,000 | 46,310,000 |
| Direct Premium Total | 24,454,000 | 18,207,000 | 12,774,000 | 8,093,000 |
| Direct Premium in Texas (Schedule T) | | 53,000 | (106,000) | 53,000 |
| % of Direct Premium in Texas | | 0% | -1% | 1% |
| Texas' Rank in writings (Schedule T) | | 4 | 57 | 3 |
| SLTX Premium Processed | | 15,004 | | |
| Rank among all Texas S/L Insurers | | 246 | | |
| Combined Ratio | | 95% | 102% | 99% |
| IRIS Ratios Outside Usual Range | | 1 | 2 | 1 |

| | | | | | |
|-----------------------------------|---------|--|---------|--------------------------------------|--------|
| 1- Gross Premium to Surplus | 215.00% | 2- Net Premium to Surplus | 91.00% | 3- Change in Net Premium Written (%) | 3.00% |
| Usual Range: Less than 900% | | Usual Range: Less than 300% | | Usual Range: Between -33% and 33% | |
| 4- Surplus Aid Ratio | 0.00% | 5- Two Year Operating Ratio | 96.00% | Investment Yield | 1.30% |
| Usual Range: Less than 15% | | Usual Range: Less than 100% | | Usual Range: Between 3% and 6.5% | |
| 7- Gross Change in Surplus (%) | 6.00% | 8- Net Change in Surplus (%) | 6.00% | 9- Liabilities to Liquid Assets | 77.00% |
| Usual Range: Between -10% and 50% | | Usual Range: Between -10% and 25% | | Usual Range: Less than 100% | |
| 10- Agents Balances to Surplus | 35.00% | 11- One Year Development to Surplus | -3.00% | 12- Two Year Development to Surplus | -1.00% |
| Usual Range: Less than 40% | | Usual Range: Less than 20% | | Usual Range: Less than 20% | |
| | | 13- Current Estimated Reserve Deficiency | -19.00% | | |
| | | Usual Range: Less than 25% | | | |



| 2022 Premiums by Line of Business (LOB) | |
|---|--------------|
| 1 Fire | \$ 24,000.00 |
| 2 Other Liab (Occurrence) | \$ 22,000.00 |
| 3 Other Liab (Claims-made) | \$ 5,000.00 |
| 4 Inland Marine | \$ 1,000.00 |
| 5 Inland Marine | \$ 1,000.00 |

| 2022 Losses Incurred by Line of Business (LOB) | |
|--|------|
| No Losses Incurred in Texas in 2022 | \$ - |
| | \$ - |
| | \$ - |
| | \$ - |
| | \$ - |