

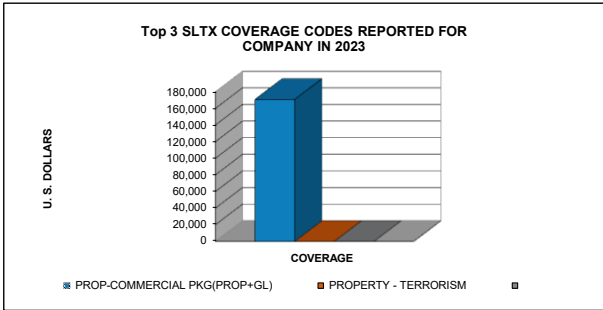
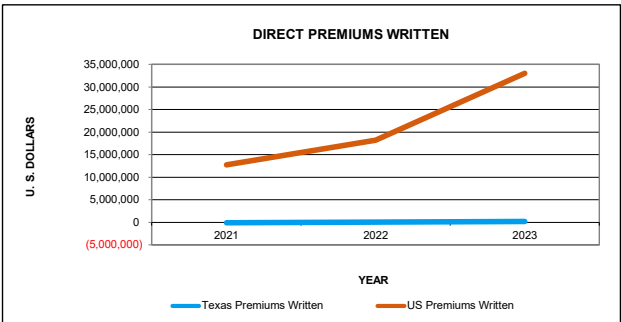
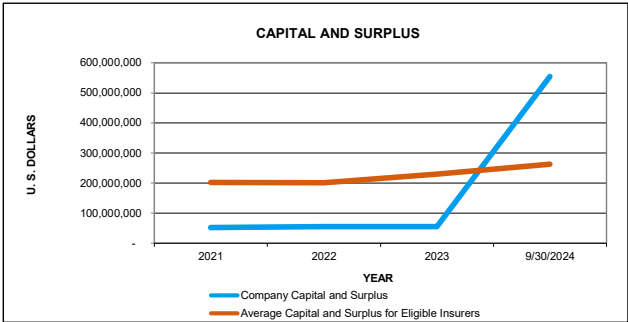
AZGUARD Insurance Company					Issue Date:	12/6/2024
	Insurer #:	13766032	NAIC #:	16495	AMB #:	020650

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	29-Oct-19	Domicile	Nebraska	A+	Superior	Insurance Group	Berkshire Hathaway Insurance Group	
Incorporation Date	13-Aug-18	Main Administrative Office			Nov-24	Parent Company	Berkshire Hathaway Inc	
Commenced Business	8-Jan-19	39 Public Square Wilkes-Barre, PA 18703-0020				Parent Domicile	Nebraska	

	9/30/2024	2023	2022	2021
Capital & Surplus	554,323,000	55,370,000	55,662,000	52,327,000
Underwriting Gain (Loss)	(19,667,000)	(6,294,000)	2,604,000	(955,000)
Net Income After Tax	(5,888,000)	(527,000)	3,324,000	(696,000)
Cash Flow from Operations		14,278,000	11,194,000	15,317,000
Gross Premium		136,721,000	119,602,000	111,021,000
Net Premium	34,859,000	51,832,000	50,698,000	49,124,000
Direct Premium Total	63,074,000	33,057,000	18,207,000	12,774,000
Direct Premium in Texas (Schedule T)		170,000	53,000	(106,000)
% of Direct Premium in Texas		1%	0%	-1%
Texas' Rank in writings (Schedule T)		10	4	57
SLTX Premium Processed		170,876	15,004	
Rank among all Texas S/L Insurers		246	246	
Combined Ratio		112%	95%	102%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
247.00%	94.00%	2.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	96.00%	5.20%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-1.00%	-1.00%	88.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
47.00%	9.00%	5.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-15.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 170,000.00
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -